

Remitting money TO the Falkland Islands by SWIFT*

* SWIFT stands for the Society for Worldwide Interbank Financial Telecommunication and is the bank's means of communication for international payments.

To avoid a common problem it should be stressed to the remitting bank that the Falkland Islands is **NOT** part of the UK banking system.

If the remitting bank has RMAs (Relationship Management Application) with us the MT103 should be sent direct to us at SWIFT code **SCBLFKFK**. Cover by way of an MT202 should be placed with, Standard Chartered Bank London SWIFT code **SCBLGB2L** for **GBP**, in New York, Standard Chartered Bank **SCBLUS33** for **USD** and Standard Chartered Bank in Frankfurt **SCBLDEFX** for **EUR**.

If the remitting bank does NOT have RMAs with us and the remittance is in GBP then the MT103 should be formatted as a "Third Party Payment" and will need to be routed through our correspondent in London as follows:

Instructions should clearly state to pay to:
Standard Chartered Bank,
1 Basinghall Avenue, London EC2V 5DD,
SWIFT: SCBLGB2L (Sort Code 60.91.04)

for onward SWIFT transfer to:
Standard Chartered Bank, Stanley, Falkland Islands
SWIFT: SCBLFKFK

for payment to:
account name
account number.

To assist you further the SWIFT fields should be completed as follows:

Field 20: Bank reference.
Field 21: Correspondent bank reference.
Field 32: Value date/currency amount.
Field 52A: Remitting bank SWIFT code
Field 56: Correspondents bank SWIFT code (London/New York in our case).
Field 57: Our SWIFT code SCBLFKFK.
Field 59: Beneficiary account number/ beneficiary account name.
Field 70: Details of payment.

If the remitting bank does NOT have RMA's with us and the remittance is in USD or EUR then the same instructions apply, but the payment should be routed through Standard Chartered Bank, New York or Standard Chartered Bank, Frankfurt.

Please note that charges may be levied by intermediary banks.